

Limetree Bay Appoints New Chief Financial Officer

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ST. CROIX, U.S. Virgin Islands (May 3, 2021) – Limetree Bay Energy (“Limetree Bay” or the “Company”) today announced that Steve Tompsett has been named Chief Financial Officer, effective May 10, 2021. Mr. Tompsett will be responsible for all Finance and Accounting activities for the Company. Mr. Tompsett succeeds Forgan McIntosh, who has been with the Company since its inception.

Mr. Tompsett has more than 20 years of finance experience with a focus on capital markets, financial planning, risk management, investor relations, and strategy. Most recently, he served as the Chief Financial Officer for EagleCl Midstream Ventures, a large-scale integrated midstream operator in the

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Delaware Basin, and during his extensive career has served as a financial leader for companies including Andeavor (formerly Tesoro) and J.P. Morgan. Mr. Tompsett earned a Master of Business Administration and a Bachelor of Science in Biology and Mathematics from the University of Texas at Austin.

"I am thrilled to welcome Steve to our leadership team," said Jeff Rinker, Limetree Bay CEO. "I am confident that his expansive knowledge of financial operations will make him an immediate asset in helping to drive the Company's financial strategy and performance."

"I am excited to join Limetree Bay during this pivotal time," said Mr. Tompsett. "With the recent completion of its restart project, the Company is well-positioned for success and I look forward to working with the Limetree team to build on that momentum and deliver sustainable growth."

Mr. Rinker added, "I would like to express my gratitude to Forgan for his significant contributions to the Company. His expertise in financial management was key in the transformation of Limetree into the energy center it is today, and we wish him well as he embarks on the next chapter of his career."

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About Limetree Bay Refining

Limetree Bay Refining, LLC, restarted operations in February 2021, and is capable of processing around 200,000 barrels per day. Key restart work at the site began in 2018, including the 62,000 barrels per day modern, delayed Coker unit, extensive desulfurization capacity, and a reformer unit to produce clean, low-sulfur transportation fuels that will meet International Marine Organization ("IMO") standards required under international law in 2020. The restart project provided much needed economic development in the U.S.V.I. and created more than 4,000 construction jobs at its peak and more than 600 full-time jobs currently.

About Limetree Bay Terminals

Limetree Bay Terminals, LLC is a world-class energy logistics hub centrally located in the Caribbean facilitating the storage, segregation, blending, and global movement of crude oils, fuel oils, bunker, gasolines, diesel, jet fuel, and liquid petroleum gases. Customers include integrated global oil majors, refiners, global trading houses, and the co-located refinery. The facility consists of 167 tanks, with a capacity of approximately 34 million barrels, and deep-water access to 11 docks including an offshore single point mooring (SPM) buoy capable of loading and discharging vessels up to VLCC size.

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